

Executive Director's Report

IGS Executive Board Meeting – Saturday, July 9, 2005

Successful Spring Conference

Fall Conference registrations starting to come in

Lords & Ladies Tour a huge success

Library attendance is up

Cookbook sales continue to climb – nearing 300 sold

West Wing use increases – 6 events thus far, 36 days scheduled thru EOY Roof continues to hold and ceiling tiles have been replaced

Promotional Events:

April 9 - speaking engagement, Merle Hay Mall center court April 10 – CVB reception for bank tour group coordinators

April 14 – speaking engagement, Des Moines Register retirees luncheon April 19 – speaking engagement, Prairie Meadows Club 55 April 21 – speaking engagement, John Deere onsite Lunch & Learn April 22 – State employees Lunch & Learn

April 23 – speaking engagement, KeoMah spring workshop

May 21 – speaking engagement, Iowa City Genealogical Society June 9 – CVB Valley Junction Farmers Market tent June 11 – Sip & Shop

June 16 – speaking engagement, Zion Lutheran Church June 17 – State employees Lunch & Learn

June 23 – CVB Briarwood event

Upcoming events:

7 scheduled speaking engagements East Village Bike Night event

Garage Sale – July 29 & 30

IGS BUILDING COMMITTEE

July 9, 2005, Ted Lussem, Chair

In the past 6 weeks several things have occurred to try to reduce costs:

1. Effective June 1" all inside cleaning is being done by volunteers, under Margaret Foster's direction. (Denny Davies has made some improvements in the "closet" to make things easier)
2. Notes have been put up to:
 - a. Turn off the lights in the rest rooms when leaving
 - b. Unplug the coffee pot at night.
3. "Summer hours" have been inaugurated with Wednesdays evening hours being eliminated.

There are continuing efforts being made to keep up the appearance of the exterior of the building:

1. The back of the building has been cleared of trees and other debris, and hauled away thanks to help from Larry Soloman.
2. The front yard and flowers keep looking fantastic with continuing help from Dennis Gooch.

One area that needs attention is the carpeting, particularly at the front entrance and near the "break room". Current plans call for some spot cleaning to be done with a more comprehensive job being accomplished over the Labor weekend so it can be allowed to dry.

1. The first part of the document is a list of names and titles, including "The Hon. Mr. Justice G. D. C. O'Connell, Chief Justice of the Supreme Court of the State of New South Wales" and "The Hon. Mr. Justice G. D. C. O'Connell, Chief Justice of the Supreme Court of the State of New South Wales".

I know that the "string of lights" is hanging off of the east end of the front of the building, and I need someone that can go up and "fix" that.

Another area that Denny Davies and I are working on is to get some new yellow lines painted in the parking lot without much cost.

If you see something that I don't please let me know.

Report of the IGS Capital Campaign Committee to the Executive Board as amended July 9, 2005

The Capital Campaign Committee asks the Executive Board of the Iowa Genealogical Society to submit to the Board of Directors the following series of resolutions for their discussion and action.

1. Be it resolved that the Iowa Genealogical Society tender an offer to the members and to the general public to lend money to the Society, interest free, for the purpose of retiring the mortgage held by State Savings Bank on the building at 628 E. Grand Avenue in Des Moines, IA, which houses the Society's library and offices.
2. Be it resolved that the Iowa Genealogical Society will issue promissory notes for each \$1000.00 lent to the Society, stating that the money is interest-free and for an indefinite period of time: the Society will not begin redeeming these notes until after the original mortgage or any refinancing of the original mortgage is retired. These promissory notes will bear the signatures of the President and of the Treasurer of the Society as agents of the Society
3. Be it resolved that the funds so collected be deposited in a separate bank account opened specifically to house these funds, and entitled: "IGS Building Fund". Funds so deposited are restricted and may not be used for any purpose what-so-ever than reduction of the mortgage principal amount. This account will be administered by the Treasurer of the Iowa Genealogical Society corporation, who will arrange transfer of funds against the principal of the mortgage in such a manner and in such frequency as agreed to by the mortgage holder.
4. Be it resolved that the Treasurer of the Society will convey to the members of the Board of Directors a monthly accounting of the receipts and disbursements of the building fund. The Treasurer will also ensure the regular report to the membership and all note holders (at least quarterly) of the progress of the Capital Campaign, through the Newsletter and/or the *Hawkeye Heritage*, and/or any other appropriate communication modes necessary to reach all note holders.
5. Be it resolved that acceptance by IGS of the funds provided through this Capital Campaign shall obligate the IGS to continue its fund-raising development after the mortgage is retired, and provide careful management of the operation of the Society and the Library so as to set aside for eventual repayment an amount each month approximately equal to the dollar amount that is applied to the current mortgage.
6. Be it resolved that the Iowa Genealogical Society, after the retirement of the mortgage, will at least annually, at a public gathering, determine by lottery drawing the interest free notes to be repaid from available funds, such determination of available funds to be made by the Board of Directors upon recommendation of the Treasurer of the Society, until all such notes are repaid.
7. Be it resolved that at any time before the repayment of any promissory note, any note holder may inform IGS in writing of his/her intention to turn the promissory note into a donation, at which time a receipt appropriate to serve as IRS proof of donation would be issued to the note-holder/donor.
8. Be it resolved that if at any time IGS should be dissolved or in any way take any action involving the disposal of or sale of the building at 628 E. Grand Avenue, Building Fund note holders will stand in first position,

... ..

behind the current mortgage holder only, for repayment of outstanding promissory notes.

Approved

Date

Additional Notes

- a. Because we do not know if this will really fly, we will solicit pledges until we have a total of at least 50 pledges, at which threshold the plan will swing into full motion. The rationale here is that if we cannot sell a substantial number of notes, it will be almost 18 years before the mortgage is paid off, and the note-holders begin to be repaid. If this is really going to work, we must retire the mortgage much sooner than that. Once we have paid down a big chunk of the mortgage, we feel that there will be increased encouragement and enthusiasm to sell notes so that people will begin being paid back more rapidly. The payback will be in the foreseeable future, and they will not feel as though they have to wait for the turn of the century or the *parousia*, whichever comes first.
- b. We will assist persons who will not lend \$1000 by joining them with others to complete the \$1000 face value. It is not intended that we issue partial notes.
- c. Although we want to pay back each person in his/her lifetime, because the notes may be held for as much as more than ten years, each note should include the name of a beneficiary or co-owner. In the case of jointly-held notes, each person should indicate a beneficiary for his/her share of the note.
- d. Each individual should be asked if there is an objection to having their name published in the Newsletter and the *Hawkeye Heritage* in order to thank them for their confidence and to encourage others to participate. If there is an objection, they would be listed as "Anonymous". New names could be published in the newsletter monthly, and we suggest that at least annually, a complete list be published.
- e. When the members have shown their support, we will have a much stronger hand for asking corporate sponsors to pony up. In the event of major gifts or donations, the board can determine suitable recognition.
- f. The committee feels that we should make some provision after the retirement of the mortgage for "hardship" redemption out-of-turn. The members of the committee expressed a willingness to gather such information if the need arises, and make recommendations.
- g. The "public gathering" mentioned in resolution 6 could be a function at the annual meeting, or at a time in the fall or spring conference (which might serve to boost attendance), or at some other time to be determined by the board. Although the intention is that it have a celebratory character, the actual form of the "gathering" is to be determined in the future.
- h. The banker has stated a willingness to refinance the mortgage as we pay down the principal, and this should take place periodically as mutually acceptable.
- i. The members of the Committee are: Bob Aubrey, Ev Brightman, Ruth Ann Hall, Theresa Liewer, Ted Lussem, Marcia Martin, Duane Pierce, and Chuck Prickett. Mary Herrick also lent her assistance.

